



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Date: 06/11/2023

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TIRTH PLASTICS LIMITED.

REF: COMPANY CODE BSE: 526675

With regard to captioned subject, the Board of Directors of the Company at its Board Meeting held on **06th November, 2023** has considered and approved the unaudited financial results for the Quarter ended on **30th September, 2023**. The said financial results were accompanied by Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report given by the statutory auditor of the company.

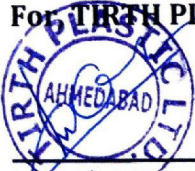
Kindly find enclosed herewith unaudited financial results for the quarter ended on 30th September, 2023 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For **TIRTH PLASTIC LIMITED**



MR. VARIS DOSHI
MG. DIRECTOR
(DIN: 02963528)



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Statement of Unaudited financial results for the Quarter ended on 30.09.2023

PART - I Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended on 30th September, 2023							(Rs in lakhs)
Particulars	Quarter ended on			Half year ended on		Year ended on	
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	unaudited	unaudited	unaudited	unaudited	unaudited	audited	
Income from Operations							
I Revenue from operation							
II Other Income	2.11	2.11	-	4.21	2.11	8.42	
III Total Income (I + II)	2.11	2.11	-	4.21	2.11	8.42	
IV Expenses							
a) Cost of Material Consumed							
b) Purchase of Stock in Trade							
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade							
d) Employee Benefit Expense	0.36	0.36	0.36	0.72	0.72	1.44	
e) Finance cost							
f) Depreciation & amortization							
g) Other Expenditure	1.11	1.32	2.26	2.43	4.65	8.98	
Total Expenses (IV)	1.47	1.68	2.62	3.15	5.37	10.42	
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	0.63	0.43	(2.62)	1.06	(3.26)	(2.00)	
VI Exceptional Items							
VII Profit/(Loss) before extra ordinary Items and tax (V-VI)	0.63	0.43	(2.62)	1.06	(3.26)	(2.00)	
VIII Extra Ordinary Items							
IX Profit / (Loss) before Tax (VII- VIII)	0.63	0.43	(2.62)	1.06	(3.26)	(2.00)	
X Tax expense							
(i) Current Tax							
(ii) Deferred Tax							
XI Profit (Loss) for the period from continuing operations (IX - X)	0.63	0.43	(2.62)	1.06	(3.26)	(2.00)	
XII Profit/(loss) from discontinuing operations							
XIII Tax expense of discontinuing operations							
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)							
XV Profit (Loss) for the period (XI + XIV)	0.63	0.43	(2.62)	1.06	(3.26)	(2.00)	
XVI Other Comprehensive Income:							
A. (i) Items that will not be reclassified to profit or loss							
(ii) Income tax relating to items that will not be reclassified to profit or loss							
B. (i) Items that will be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss							
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.63	0.43	(2.62)	1.06	(3.26)	(2.00)	
XVIII Paid up equity share capital	445.07	445.07	445.07	445.07	445.07	445.07	
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	
Reserve excluding Revaluation Reserves	(204.58)	(205.22)	(204.28)	(204.58)	(204.28)	(205.64)	
XIX Earnings Per Share (for continuing operation):							
a) Basic	0.01	0.01	(0.06)	0.02	(0.07)	(0.04)	
b) Diluted	0.01	0.01	(0.06)	0.02	(0.07)	(0.04)	
XX Earnings Per Share (for discontinued operation)							
a) Basic							
b) Diluted							
XXI Earnings Per Share (for discontinued & continuing operation)							
a) Basic	0.01	0.01	(0.06)	0.02	(0.07)	(0.04)	
b) Diluted	0.01	0.01	(0.06)	0.02	(0.07)	(0.04)	

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 6th November, 2023.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has **only one reportable segment i.e.Trading business of plastic item** . Hence, seprate disclosure for segment reporing is not applicable to the company
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place:Ahmedabad
Date:06.11.2023

BY ORDER OF THE BOARD OF DIRECTORS
FOR Tirth Plastic Limited
Mr.Varish Doshi
(Director)
(DIN :02963528)





TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Statement of Assets and Liabilities for Companies (Other than Banks)

Rs. In Laacs

Particulars	As at (Half year ended on)		As at (Half year ended on)	As at (the previous year ended on)
	30.09.2023	Unaudited	30.09.2022	31.03.2023
			Unaudited	Audited
Assets				
1.00 Non-current assets				
(a) Property, plant and equipment				
(b) Capital work-in-progress				
(c) Investment property				
(d) Goodwill				
(e) Other intangible assets				
(f) Intangible assets under development				
(g) Biological assets other than bearer plants				
(h) financial Assets				
Non-current financial assets				
(i) Non-current investments				
(ii) Trade receivables, non-current				
(iii) Loans, non-current	148.10		142.46	149.07
(iv) Other non-current financial assets	0.34		6.02	0.34
Total non-current financial assets	148.44		148.48	149.41
(i) Deferred tax assets (net)	0.00			
(j) Other non-current assets				
Total non-current assets	148.44		148.48	149.41
2.00 Current assets				
(a) Inventories	128.58		128.58	128.58
(b) Current financial asset				
(I) Current investments				
(II) Trade receivables, current	0.80		0.80	0.80
(III) Cash and cash equivalents	13.65		26.74	25.30
(IV) Bank balance other than cash and cash equivalents				
(V) Loans, current				
(VI) Other current financial assets (to be specified)				
Total current financial assets	14.46		27.54	26.11
(c) Current tax assets (net)				
(d) Other current assets				
Total current assets	143.03		156.12	154.68
3.00 Non-current assets classified as held for sale				
4.00 Regulatory deferral account debit balances and related deferred tax Assets	0.00			0.00
Total assets	291.48		304.60	304.10
Equity and liabilities				
1.00 Equity				
Equity attributable to owners of parent				
(a) Equity share capital	445.07		445.07	445.07
(b) Other equity	(204.58)		(206.91)	(205.64)
Total equity attributable to owners of parent	240.48		238.16	239.43
Non controlling interest				
Total equity	240.48		238.16	239.43





TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

2.00	Liabilities			
	Non-current liabilities			
	(a) financial liabilities			
	(i) Borrowings, non-current			
	(ii) Trade payables, non-current			
	(iii) Other non-current financial liabilities			
	Total non-current financial liabilities			
	(b) Provisions, non-current			
	(c) Deferred tax liabilities (net)			
	Deferred government grants, Non-current			
	(d) Other non-current liabilities			
	Total non-current liabilities			
	Current liabilities			
	(a) financial liabilities			
	(i) Borrowings, current		34.50	
	(ii) Trade payables, current	17.96	17.96	17.96
	(iii) Other current financial liabilities			
	Total current financial liabilities	17.96	52.46	17.96
	(b) Other current liabilities	33.03	13.98	46.72
	(c) Provisions, current			
	(d) Current tax liabilities (Net)			
	Deferred government grants, Current			
	Total current liabilities	33.03	13.98	46.72
	Deferred government grants, Current			
	Total current Liabilities	50.99	66.44	64.67
3.00	Liabilities directly associated with assets in disposal group classified as held for sale			
4.00	Regulatory deferral account credit balances and related deferred tax liability			
	Total liabilities	50.99	66.44	64.67
	Total equity and liabilities	291.48	304.60	304.10

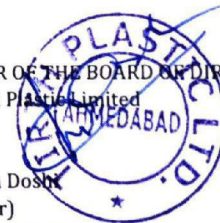
0.00

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place:Ahmedabad

Date:06.11.2023

BY ORDER OF THE BOARD OF DIRECTORS,
FOR Tirth Plastic Limited



Mr.Varish Doshi
(Director)
(DIN :02963528)



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023

PARTICULARS	Half year ended		Year ended
	30th September, 2023	30th September, 2022	31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITY			
Profit before Income Tax	1.06	(3.26)	(2.00)
Adjustment for :			
Depreciation and amortisation expense			
(Gain)/loss on sale of investment			
Fair value (gain) / loss			
Dividend and interest income classified as investing cash flows	(4.21)		(8.42)
Finance costs			
Operating Profit before working capital change	-3.15	-3.26	-10.42
Change in operating assets and liabilities			
(Increase)/Decrease in current trade receivables			
(Increase)/Decrease in inventories			
Increase/(Decrease) in current trade payables			
(Increase)/Decrease in other current assets		(2.16)	(3.09)
Increase/(Decrease) in provisions			
Increase/(Decrease) in other current liabilities	(13.68)	(24.27)	8.47
Increase/(Decrease) in other non current liabilities			
Increase/(Decrease) in other current financial liabilities			
(Increase)/Decrease in other non current financial asset	0.97		
Cash used in/ generated from operations	(15.86)	(29.69)	(5.05)
Income taxes paid			
Cash used in/generated from operations (A)	(15.86)	(29.69)	(5.05)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment			
Purchase of investments			
Dividends received			
Interest received	4.21	-	8.42
Net cash outflow from investing activities (B)	4.21	0.00	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance costs			
Increase/(Decrease) in Loans and Advances			
Proceeds from Borrowing		34.50	
Availment/(Repayment) of Long Term Borrowings			
Net cash inflow/ (outflow) from financing activities (C)			
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	-11.65	4.81	3.37
Cash and Cash Equivalents at the beginning of the financial year	25.30	21.93	21.93
Cash and Cash Equivalents at the end	13.65	26.74	25.30

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting
Place: Ahmedabad
Date: 06.11.2023

BY ORDER OF THE BOARD OF DIRECTORS,
FOR Tirth Plastic Limited
Mr. Varish Doshi
(Director)
(DIN : 02963528)



Limited Review Report

Review report to Tirth Plastic Limited

We have reviewed the accompanying statement of unaudited financial results of **Tirth Plastic Limited** for the period ended 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

We would like to draw your attention that there is no significant movement in stock and upon asking to the management, the management has clarified that they are sure about the realization value of the stock which is shown in the Financial Statement. Also, Management is sure about the Market Price of the stock that it is more than its Cost. Our opinion is not modified in respect of this matter.

Also, we would like to draw your attention that there is a legal proceeding initiated by the company for recovery of Loans and Advances of Rs. 5,00,000/- from M B Parikh & Co. and Rs. 25,01,500/- from M B Parikh Fin Stocks Ltd for which, legal proceedings are pending before Honorable Court. As informed to us by management that they are sure about its recovery. Our opinion is not modified in respect of this matter. However, we have already been created provision in the books of Account for the said outstanding amount.

Further, we would like to draw your attention that there is amount recoverable from “Shrimm Construction Private Limited” for cancellation of agreement for purchase of property. As informed to us the said agreement is cancelled and the seller is in process of refunding the amount. The total amount recoverable as on 30-09-2023 is Rs. 1,38,98,817.60/-

Our conclusion is not modified in respect of this matter.

For Shambhu Gupta & Co.
Chartered Accountants
FRN: 007234C

GORANG
BAHETI



Digitally signed by GORANG BAHETI
DN: cn=, postalCode=401107, st=MAHARASHTRA,
o=THANE, ou=Personal, title=CA, email=, serialNumber=60776dec5206c88763c58d06648
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givenName=, o=, ou=, serialNumber=, s=, 2.5.4.20=78d2e493e0e08667775892e363352c97
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email=BAHETIGORANG@GMAIL.COM, cn=GORANG
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Date: 2023.11.06 16:55:34 +05'30'

Gorang Baheti
Partner
M.No: 426813
UDIN: 23426813BGUREU6727

Date: 6th November 2023



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Date:06/11/2023

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUBJECT: Certificate for Non Applicability of Disclosure of Related Party Transaction under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Ref.: Tirth Plastic Limited (BSE Scrip Code:526675)

Dear Sir,

We understand that Pursuant to Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, compliance of Regulation - 17 to 27, Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V, shall not apply to the listed Companies having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year. The paid up equity share capital and net worth of the Company is Rs. 445.07 Lakhs and 239.42 Lakhs respectively.

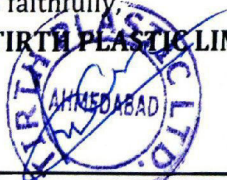
Further, this is to inform you that the paid up equity Share capital of the Company and net worth of the Company as on 31st March, 2023 **does not exceed the stipulated criteria** of rupees ten crore and rupees twenty five crore respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V **shall not apply to the Company and the Company is exempt** from filing **Regulation 23(9) Disclosure of Related Party Transaction on consolidated basis** to BSE under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The company does not have any Related Party transaction during the half year ended on 30th September, 2023.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For, TIRTH PLASTIC LIMITED



MR. VARIS Doshi
MANAGING DIRECTOR
(DIN: 02963528)